

Acute Hospital Financial Performance Trends

Cooley Dickinson Hospital

City/Town: Northampton County: Hampshire Hospital Type: Community Hospital System: Partners HealthCare

Profitability

| | 2014 | 2015 | 2016 | 2017 | 2018 | MA Statewide Median FY 2018 | Northeast Median FY 2017 |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|-----------------------------------|--------------------------------|
| Operating Margin | -0.3% | 2.4% | 3.9% | 0.3% | -1.8% | 2.7% | 1.7% |
| Non Operating Margin | 0.0% | 0.0% | 0.0% | 2.3% | 1.5% | 1.0% | 0.2% |
| Total Margin | -0.3% | 2.4% | 3.9% | 2.6% | -0.3% | 4.5% | 2.4% |
| Operating Surplus (Loss) | (\$432,000) | \$3,804,000 | \$6,911,000 | \$652,000 | (\$3,404,000) | | |
| Total Surplus (Loss) | (\$431,000) | \$3,730,000 | \$6,985,000 | \$4,866,000 | (\$643,000) | | |
| Net Patient Service Revenue | \$150,893,000 | \$152,337,000 | \$174,093,000 | \$179,059,000 | \$180,668,000 | | |

Liquidity

| | | | | | | | |
|---------------|-----|-----|-----|-----|-----|-----|-----|
| Current Ratio | 1.1 | 0.7 | 0.9 | 0.8 | 0.6 | 1.6 | 1.6 |
|---------------|-----|-----|-----|-----|-----|-----|-----|

Solvency/Capital Structure

| | | | | | | | |
|----------------------------|--------------|--------------|--------------|-------------|--------------|-------|-------|
| Debt Service Coverage | 2.5 | 2.5 | 3.0 | 2.6 | 2.2 | 4.2 | 3.4 |
| Cash Flow to Total Debt | 14.2% | 16.1% | 21.4% | 21.0% | 15.4% | 20.4% | 13.3% |
| Equity Financing Ratio | 40.7% | 33.3% | 26.1% | 5.7% | 17.7% | 54.0% | 47.1% |
| Total Net Assets or Equity | \$81,430,000 | \$59,931,000 | \$44,363,000 | \$6,255,000 | \$23,731,000 | | |

Parent Health System: Partners HealthCare

| | 2014 | 2015 | 2016 | 2017 | 2018 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Operating Margin | -0.2% | 0.9% | -0.9% | 0.4% | 2.2% |
| Non-Operating Margin | 1.3% | -1.7% | -1.1% | 4.3% | 3.7% |
| Total Margin | 1.1% | -0.8% | -2.0% | 4.7% | 6.0% |
| Current Ratio | 2.7 | 2.3 | 2.0 | 2.0 | 2.3 |
| Operating Surplus (Loss) | (\$21,604,000) | \$106,458,000 | (\$107,879,000) | \$52,570,000 | \$309,899,000 |
| Total Surplus (Loss) | \$119,845,000 | (\$91,989,000) | (\$249,011,000) | \$659,097,000 | \$826,605,000 |
| Total Net Assets or Equity | \$6,943,487,000 | \$6,052,802,000 | \$5,474,357,000 | \$7,464,109,000 | \$8,972,581,000 |

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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